



**SECRETARIAL DEPARTMENT**

Jekegram, Pokhran Road No.1, Thane (W)-400 606  
Maharashtra, India  
CIN No.: L17117MH1925PLC001208  
Tel: (91-22) 4036 7000 / 6152 7000  
Fax: (91-22) 2541 2805  
www.raymond.in

RL/SE/AC/20-21/36

July 28, 2020

To

The Department of Corporate Services - CRD  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai - 400 001  
Fax No. 022-22721919  
Scrip Code: 500330

The National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Bandra-Kurla Complex  
Bandra (East), Mumbai - 400 051  
Fax No. (022) 26598120  
Symbol: RAYMOND

Luxembourg Stock Exchange  
Societe De La Bourse De Luxembourg,  
35A, Boulevard Joseph II,  
L-1840 Luxembourg  
Trading Code : USY721231212

Dear Sir/Madam

**Sub: Raymond Limited: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 23(9) of the Listing Regulations, we enclose herewith the disclosure of Related Party Transactions, on a consolidated basis, in the format specified in the accounting standards, for the half year ended March 31, 2020.

Please take the above disclosure on record.

Thanking you

Yours faithfully  
For Raymond Limited

**Thomas Fernandes**  
**Director-Secretarial &**  
**Company Secretary**

Encl.: a/a



**REGISTERED OFFICE**

Plot No. 156/H No. 2, Village Zadgeon,  
Ratnagiri - 415 612, Maharashtra  
Tel: (02352) 232514  
Fax: (02352) 232513

**Raymond Limited****Related Party Disclosures under IND AS 24 for the Period ended 31st March, 2020**

1. Relationships:
  - (a) Joint Ventures:  
Raymond UCO Denim Private Limited (India) and its Subsidiaries and Joint Venture
  - (b) Associates  
J.K. Investo Trade (India) Limited, India  
J.K. Helene Curtis Limited, India  
J.K. Helene Curtis International FZE (upto 29th December, 2019)  
P. T. Jaykay Files, Indonesia  
Raymond Consumer Care Private Limited (Erstwhile J.K. Ansell Private Limited) (merged with J.K. Investo Trade (India) Limited w.e.f 01st April 2019)  
Ray Universal Trading limited (w.e.f. 01st April, 2019)  
Ray Global Consumer Trading Limited (w.e.f. 01st April, 2019)  
Radha Krshna Films Limited
  - (c) Other Significant influence  
J.K. Investors (Bombay) Limited, India
  - (d) Key Management Personnel and relatives (with whom transactions have taken place) :  
Mr. Gautam Hari Singhania - Chairman and Managing Director - Key Management Personnel  
Dr. Vijaypat Singhania (Relative of Mr. Gautam Hari Singhania)  
Mrs. Nawaz Gautam Singhania (Relative of Mr. Gautam Hari Singhania)
  - (e) Non executive directors and enterprises over which they are able to exercise significant influence (with whom transactions have taken place) :  
Mr. I D Agarwal  
Mr. Nabankur Gupta (upto 7th December, 2018)  
Mr. Pradeep Guha  
Mr. Boman Irani (upto 31st December, 2019)  
Mr. Akshaykumar Chudasama (upto 1st November, 2019)  
M/s Shardul Amarchand Mangaldas and Co. (upto 1st November, 2019)  
Mr. H.Sunder (upto 26th November, 2018)  
Mr. Surya Kant Gupta (w.e.f. 29th March, 2019)  
Mr. Shiv Surinder Kumar (w.e.f. 15th February, 2019)  
Mrs. Mukeeta Jhaveri (w.e.f. 01st August, 2019)  
Mr. Dinesh Kumar Lal (w.e.f. 01st August, 2019)  
Mr. Ashish Kapadia (w.e.f. 26th November, 2019)
  - (f) Trust  
Raymond Limited Employees Provident Fund  
Raymond Limited Employees Gratuity Fund

2. Transactions carried out with related parties referred in 1 above, in ordinary course of business:

( ₹ in Lakhs)

Nature of transactions	Related Parties					
	Joint Venture as per 1(a) above	Associates as per 1(b) above	Other Related Party as per 1 (c) above	Executive directors and their relatives as per 1(d) above	Non Executive Directors as per 1(e) above	Trust as per 1(f) above
<b>Purchases:</b>						
Goods and Materials	16.77	439.07	1992.84	-	-	-
<b>Sales:</b>						
Goods and Materials	0.10	50.20	11855.70	-	-	-
Job Work Charges	4743.14	-	-	-	-	-
<b>Expenses:</b>						
Rent and other service charges	660.00	-	31.03	42.00	-	-
Job Work Charges	-	-	637.40	-	-	-
Commission to selling agents	-	-	323.15	-	-	-
Employee benefits expense *	-	-	-	480.18	-	-
Interest paid	-	-	41.25	-	-	-
Directors Sitting Fees and commision	-	-	-	18.50	66.75	-
Other reimbursement	0.53	-	1.75	-	-	-
Deputation of staff	2.52	-	-	-	-	-
Legal and Professional Charges	-	-	-	-	-	-
Contribution to provident fund	-	-	-	-	-	579.46
trust- Employer's Contribution	-	-	-	-	-	-
<b>Others:</b>						
Contribution to Gratuity fund	-	-	-	-	-	600.00
trust- Employees Contribution	-	-	-	-	-	-
<b>Income:</b>						
Rent, corporate facility and other service charges	10.32	145.33	-	-	-	-
Interest Income	-	-	-	-	-	-
Royalty Income	-	7.33	-	-	-	-
<b>Other Receipts:</b>						
Deputation of staff	49.21	103.71	42.19	-	-	-
Other reimbursement	34.48	67.26	4.60	-	-	-

**Raymond Limited**  
**Related Party Disclosures under IND AS 24 for the Period ended 31st March, 2020**

**Related Party Disclosures under IND AS 24**

(₹ in Lakhs)

Nature of transactions	Related Parties					
	Joint Venture as per 1(a) above	Associates as per 1(b) above	Other Related Party as per 1 (c) above	Executive directors and their relatives as per 1(d) above	Non Executive Directors as per 1(e) above	Trust as per 1(f) above
<b>Period ended 31st March, 2020</b>						
<b>Finance</b>						
Loans given	1500.00	-	-	-	-	-
Loans repaid	750.00	-	-	-	-	-
Redemption of preference shares (Refer note 4)	10.00	-	-	-	-	-
<b>Investments</b>						
Deemed equity investment on reduction of preference share capital (Refer note 4)	8690.00	-	-	-	-	-
Conversion of Investment in J.K. Investo Trade (India) Limited into Ray Global Consumer Trading Limited (Refer notes 4 and 37)	-	169.58	-	-	-	-
Proceeds from Issue of shares [Refer notes 14(i) & 14(ii)]	-	35000.00	-	-	-	-

**\*Compensation to Key Management Personnel (Executive Director) from the Holding Company**

(₹ in Lakhs)

Nature of benefits	Period ended 31st March'2020
Short- term employee benefits	446.24
Post- employment benefits	33.94
<b>Total compensation #</b>	<b>480.18</b>

# This aforesaid amount does not includes amount in respect of gratuity and leave entitlement as the same is not determinable.

**Raymond Limited****Related Party Disclosures under IND AS 24 for the period ended 31st March, 2020**

Balances with related parties referred in 1 above, in ordinary course of business:

( ₹ in Lakhs)

<b>Nature of transactions</b>	<b>Joint Venture as per 1(a) above</b>	<b>Associates as per 1(b) above</b>	<b>Other Related Party as per 1 (c) above</b>	<b>Executive directors and their relatives as per 1(d) above</b>	<b>Non Executive Directors as per 1(e) above</b>	<b>Trust as per 1(f) above</b>
<b>Outstandings:</b>						
Payable	9.23	305.03	10000.29	169.25	29.98	-
Receivable & Loans #	3081.29	947.22	6391.65	-	-	-
Agency Deposits Payable	-	-	411.38	-	-	-
Property Deposits Receivable	1.00	39.04	-	28.00	-	-
Property Deposits Payable	1.00	-	-	-	-	-